

**Medium Term Financial Strategy
(Council tax increase 1.99%)**

	Estimate	Projection								
	2014/15 £000	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000	2022/23 £000	2023/24 £000
EXPENDITURE										
Employees	11,207	11,230	11,447	11,670	11,950	12,184	12,470	12,760	13,059	13,370
Transfer Payments	33,935	23,002	7,334	36	0	0	0	0	0	0
Other Expenditure	11,446	11,158	11,523	11,657	11,894	12,268	12,502	12,790	13,082	13,380
Capital Charges	3,196	3,260	3,325	3,392	3,460	3,529	3,600	3,672	3,745	3,820
Total Expenditure	59,784	48,650	33,629	26,755	27,304	27,981	28,572	29,222	29,886	30,570
INCOME										
Fees & Charges	(6,638)	(6,737)	(6,951)	(7,054)	(7,308)	(7,416)	(7,676)	(7,787)	(8,051)	(8,168)
Other Specific Grants & Misc	(34,808)	(23,784)	(8,015)	(649)	(625)	(637)	(649)	(662)	(675)	(689)
Investment Income	(175)	(157)	(309)	(448)	(573)	(618)	(625)	(630)	(640)	(635)
Total Income	(41,621)	(30,678)	(15,275)	(8,151)	(8,506)	(8,671)	(8,950)	(9,079)	(9,366)	(9,492)
Appropriations										
Capital Renewals	0	0	0	0	1,299	1,316	1,334	1,352	1,370	1,370
Provision for new Capital Schemes	350	350	350	350	0	0	0	0	0	0
Other Appropriations	(2,682)	(3,132)	(3,324)	(3,280)	(3,330)	(3,510)	(3,523)	(3,608)	(3,693)	(3,781)
SAVINGS TARGET	0	(200)	(204)	(208)	(212)	(216)	(220)	(224)	(228)	(233)
SAVINGS TARGET	0	0	(450)	(459)	(468)	(477)	(487)	(497)	(507)	(517)
SAVINGS TARGET	0	0	0	(700)	(714)	(728)	(743)	(758)	(773)	(788)
SAVINGS TARGET	0	0	0	0	0	(525)	(536)	(547)	(558)	(569)
NET BUDGETED SPEND	15,831	14,990	14,726	14,307	15,373	15,170	15,447	15,861	16,131	16,560
FUNDING										
Revenue Reserves	1,077	(311)	(250)	(432)	808	218	105	125	(25)	(19)
Government Grant	6,769	6,628	5,965	5,368	4,831	4,831	4,831	4,831	4,831	4,831
Council Tax	8,421	8,673	9,011	9,371	9,734	10,121	10,511	10,905	11,325	11,748
Collection Fund Adjustment	(436)	0	0	0	0	0	0	0	0	0
Total Funding	15,831	14,990	14,726	14,307	15,373	15,170	15,447	15,861	16,131	16,560
Council Tax Level at Band D	£183.85	£187.51	£193.14	£198.93	£204.90	£211.05	£217.38	£223.90	£230.62	£237.54
Increase on Previous Year	1.99%	1.99%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
RESERVES BALANCE CARRIED FORWARD	4,611	4,922	5,172	5,604	4,796	4,578	4,473	4,348	4,373	4,392